

## CORPORATE REPORTING DIALOGUE

The Corporate Reporting Dialogue (CRD) is an initiative introduced by the International Integrated Reporting Council (IIRC), to promote greater coherence, consistency and comparability between corporate reporting frameworks, standards and related requirements relevant to <IR>, leading to improved efficiency and effectiveness.

### <IR> at the heart of the evolution

Developments in corporate reporting are taking place in national jurisdictions across the world, and the participants of the CRD believe <IR> is at the heart of this evolution.

The International <IR> Framework, which provides principles-based guidance for companies and other organizations wishing to prepare an integrated report, will lead to greater innovation in corporate reporting globally, including the increased efficiency of the reporting process itself.

#### AIMS

The CRD will represent a meaningful response to market calls for alignment of corporate reporting frameworks, standards and related requirements and a reduction in the reporting burden, by promoting proactive engagement between the key organizations. The principal aims of the CRD include:

- To communicate about the direction, content and ongoing development of reporting frameworks, standards and related requirements.
- Identify practical ways and means by which respective frameworks, standards and related requirements can be aligned and rationalized.
- To share information, and express a common voice on areas of mutual interest, where possible, to engage key regulators.

*“The corporate reporting landscape is changing. For too long, reporting has been fragmented and disconnected from the strategic drivers of value. In an interconnected world, isolated change is insufficient to reflect the complexities of modern business and investment practice. Stakeholders are not intruders on the business conversation, but integral to shaping an organization's business model - connecting business practice to the economy, and the economy to society.*”

*“The Corporate Reporting Dialogue represents the coming together of organizations that have the combined power to shape the future corporate reporting landscape, creating a cohesive, meaningful and durable roadmap that builds business and investor confidence. It is a collaboration that will promote greater cohesion and efficiency, rebalancing reporting in favour of the reader, helping to re-establish the connection between a business and its principal stakeholders. It is a privilege to be chairing this initiative.”*

**HUGUETTE LABELLE**

CHAIR, CRD

Chair, Transparency International  
IIRC Council member

# INTEGRATED REPORTING <IR>

<IR> is a process founded on integrated thinking that results in a periodic integrated report by an organization about value creation over time and related communications regarding aspects of value creation.

The process of <IR> takes into account the relationships between different areas of a business, the full range of capitals (financial, manufactured, intellectual, human, social and relationship, and natural), the strategy and the business model, and the way an organization defines value.

*“The purpose of the Corporate Reporting Dialogue is to strengthen cooperation, coordination and alignment between key organizations with Integrated Reporting as the umbrella. At the creation of the IIRC we set out to be a catalyst for an evolution in corporate reporting - the formation of this group is a significant step towards achieving our goal.”*

**PAUL DRUCKMAN**  
CEO, IIRC

## <IR> aims to:

- Improve the quality of information available to providers of financial capital to enable a more efficient and productive allocation of capital.
- Promote a more cohesive and efficient approach to corporate reporting that draws on different reporting strands and communicates the full range of factors that materially affect the ability of an organization to create value over time.
- Enhance accountability and stewardship for the broad base of capitals (financial, manufactured, intellectual, human, social and relationship, and natural) and promote understanding of their interdependencies.
- Support integrated thinking, decision-making and actions that focus on the creation of value over the short, medium and long term.

## CRD PARTICIPANTS

### CDP

Climate Disclosure Standards Board (CDSB)

Financial Accounting Standards Board (FASB)

Global Reporting Initiative (GRI)

International Accounting Standards Board (IASB)

International Integrated Reporting Council (IIRC)

International Public Sector Accounting Standards Board (IPSASB)

International Organization for Standardization (ISO)

Sustainability Accounting Standards Board (SASB)

## For more information on the CRD

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