The Directors present their report and the financial statements for the year ended 31 December 2019.

The Directors’ Report of the International Integrated Reporting Council (a company limited by guarantee) consists of the integrated report along with the statutory information below and on the next page, and has been approved by the Board and signed on its behalf by Barry Melancon – Chair of the Board – on page 2.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

COMPANY REGISTRATION NUMBER
07746254

BOARD OF DIRECTORS
(IN OFFICE AT THE DATE OF THIS REPORT):

- Pru Bennett
- Helen Brand
- Michael Bray
- Aron Cramer
- Louise Davidson
- Izumi Kobayashi
- Barry Melancon
- David Nussbaum
- Richard Sexton
- Upendra Sinha

REGISTERED OFFICE
The Helicon
Third Floor
1 South Place
London
EC2M 2RB

AUDITOR
Crowe U.K. LLP
St. Bride’s House
10 Salisbury Square
London
EC4Y 8EH

BANKERS
HSBC Bank Plc.
69 Pall Mall
London
SW1Y 5EY

DIRECTORS
The Directors who served during the year were:
Pru Bennett (appointed on 1 August 2019)
Helen Brand
Michael Bray
Aron Cramer (resigned on 28 January 2019)
Aron Cramer
Louise Davidson
Richard Howitt (resigned on 21 June 2019)
Izumi Kobayashi
Barry Melancon
David Nussbaum
Richard Sexton
Upendra Sinha
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Directors at the time when this Directors’ Report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the Company’s Auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company’s Auditor is aware of that information.

AUDITORS

Crowe U.K. LLP has indicated its willingness to be reappointed as statutory auditor.

STATEMENT OF DIRECTORS’ RESPONSIBILITIES

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with European Union endorsed International Financial Reporting Standards (IFRS), interpretations from the International Financial Reporting Interpretations Committee (IFRIC) and those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

Company law requires the Directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the IIRC and of the profit or loss for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable, comparable, understandable, and prudent
- ensure that the financial statements comply with IFRS
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the IIRC will continue in business.

The Directors are responsible for keeping proper books of accounts, which disclose with reasonable accuracy at any time the financial position of the IIRC and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the IIRC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EVENTS SINCE THE END OF THE PERIOD

Information relating to events since the end of the reporting period is provided in the notes to the financial statements.

The Directors’ report is approved by the Board and authorized for issue on 1 May 2020 and signed on its behalf by

Barry Melancon
Chair of the Board