Comments on the Consultation Draft of the International Framework
OVERVIEW

The framework states the primary audience of the Integrated Report are the providers of financial capital. We do however feel that although the providers of capital are the primary intended users, it will be of benefit to all stakeholders.

THE CAPITALS

The capitals are a practical and useful approach and can be used as a checklist. The six capitals are in line with what investors would want to look at and these are the key components impacting a business and should be considered when running a business.

THE BUSINESS MODEL

The business model in the consultation draft requires an organisation to reflect its chosen system of inputs, business activities, outputs and outcomes that aim to create value. This is practical. By measuring the Outcome this way one is able to measure the strategies and success of our company.

VALUE CREATION

I agree that in compiling the Integrated Report one can see a much broader context of how value is created within a business than with traditional reporting.

GUIDING PRINCIPLES

The list of guiding principles which include Strategic focus and future orientation, Connectivity of information, Stakeholder responsiveness, Materiality and conciseness, Reliability and completeness and Consistency and Comparability is comprehensive and provides sufficient information that can assist in compilation of the Integrated Report.

CONTENT ELEMENT

Agree with the items included under content element