IIRC Framework Panel: Meeting of 17 January 2017

Time: 11:30 - 12:30 (GMT)
Start time: **New York** = 06:30, **São Paulo** = 09:30; **London** = 11:30, **CET** = 13:00, **Johannesburg** = 13:30, **Mumbai** = 17:00, **Tokyo** = 20:30, **Sydney/Melbourne** = 22:30

Present via teleconference:

Erik Breen (Chair)	Jean-Luc Barlet	Sarah Bostwick Stromosk
Nancy Kamp-Roelands	Rodrigo Morais	Yoichi Mori
Hugh Shields	Roger Simnett	Jason A. Voss
Zubair Wadee		

IIRC: Richard Howitt   Lisa French   Michael Nugent
Liz Prescott

Technical Advisers:
Stathis Gould (Nancy Kamp-Roelands)   Tom Roundell Greene (Sarah Nicholls)

Apologies: Parvatheesam (PK) Kanchinadham   Sarah Nicholls

Minutes: Liz Prescott

Agenda

Item	Topic
1.	Welcome from the chair; objectives
2.	Minutes of previous meeting
3.	Post implementation review plan
4.	Conclusions and next steps

1.   Welcome from the chair; objectives
The Chair:

- Welcomed Panel members and noted a quorum was present.
- Noted the key agenda item for the meeting was to provide insights and direction on the Framework Post Implementation Review .
- Noted that an overview of the <IR> Training Programme was to be deferred to the next call.
- Noted the success of the previous meeting and thanked all those able to attend in person in London.

2.   Minutes of previous meeting and matters arising
The minutes were approved as presented.

3.   Post implementation review plan
The Chair introduced item, and an overview was provided of the paper and actions to date, including the message posted to the three main <IR> LinkedIn forums: the general forum (1,491 members), the Academics forum (391) and the Professional Accountancy Organizations (PAOs) forum (61). Feedback to date has been limited, which is not unusual for forums such as LinkedIn where it can be difficult to get broad and meaningful dialogue.

IIRC Framework Panel
Meeting of 17 January 2017
Minutes

Key comments/discussion included:

- Feedback might be improved if the announcement feature on LinkedIn is used.
- We need to be mindful not to ask questions that would indicate that the Framework needs to be revised, and that all questions should stay at the high, principles based level. Wording will be important, perhaps stating up front that the review is not aimed at changing the Framework, but to assess how implementation could be improved with additional guidance
- We should not engage in technical debate on points raised through LinkedIn, except perhaps to correct errors or note points that are already settled
- The public call for feedback should be a relatively short, targeted document with, e.g., background to the IIRC and development of the Framework, a very brief overview of the Framework, the purpose, process and timeline for the post-implementation review, and about 10 specific questions plus a "catch all" question for other comments
- The questions should align with the online feedback tool, which can be a relatively simple form, rather than an interactive platform
- Technical issues that organizations are having difficulty with include materiality, how to display business models and differentiating/disclosing inputs, outputs and outcomes
- Focus groups should small, well-informed, face-to-face gatherings where possible
- They should be multi-stakeholder and can include diversity re seniority to provide rich discussion

4.   Conclusions and next steps

The Chair thanked participants for their input and closed the meeting, noting next meeting would be held on 7th February 2017.