

## Stanhope says international merger good for corporate reporting

Thursday, 26 November 2020

The International Integrated Reporting Council (IIRC) and the Sustainability Accounting Standards Board (SASB) today announced their intention to merge into a unified organisation, the Value Reporting Foundation.

In commenting on this announcement, Chair of the Deakin University Integrated Reporting Centre, Mr John Stanhope AM said;

“This proposed merger will be good for corporate reporting in Australia, as it will promote better, more connected business reporting, at the same time as removing some of the volume and complexity that exists today,” he said.

“It will ensure that the adoption of integrated reporting principles can be continued, and the alignment with SASB standards with the <IR> Framework will bring greater strategic alignment, clarity and consistency to sustainability reporting.”

Mr Stanhope further added that; “By retaining the focus on the International Integrated Reporting Framework as the conceptual framework for connected corporate reporting, with its foundation on integrated thinking – better business practice in my terms, its focus on all of the resources and relationships on which an organisation depends, and integrated reporting being of interest to all stakeholders, the merger will enhance the contribution of corporate reporting to business productivity, capital markets and Australia’s international competitiveness.”

Mr Stanhope said; “This is a significant step in the right direction in converging the global corporate reporting system in a way that will work in Australia, including by promoting the adoption of integrated reporting, including connected sustainability metrics.”

**ENDS**

### ***About the Deakin University Integrated Reporting Centre***

*The Deakin Integrated Reporting Centre was established by the Deakin Business School in collaboration with the ACCA, CAANZ and KPMG to drive the integrated reporting agenda and create the link between academia and industry, through pursuing three pillars of excellence: Thought Leadership and Industry Engagement, Education and Training and Research. The Centre’s purpose is to promote the adoption of integrated reporting in Australia.*

### **Media contacts:**

Glen Atwell

Director, Media Relations and Corporate Communications

E: [media@deakin.edu.au](mailto:media@deakin.edu.au)

M: 0428 597 468