

**<IR> Framework Panel: Meeting of Tuesday 8 December**

<b>Chair</b>	Erik Breen
<b>Members</b>	Jean-Luc Barlet, Michael Gebbert, Nurmazilah Dato' Mahzan, Nancy Kamp-Roelands, Leigh Roberts, Tom Roundell-Greene, Hugh Shields, Jason Voss, Zubair Wadee
<b>IIRC</b>	Richard Barker, Laura Girella, Lisa French, Liz Prescott, Amy Wilson
<b>Apologies</b>	Yoichi Mori
<b>Minutes</b>	Liz Prescott
<b>Agenda</b>	<ol style="list-style-type: none"> <li>1. Agenda: Meeting of 8 December 2020</li> <li>2. Minutes of previous meeting (17 November 2020)</li> <li>3. Verbal update on IIRC governance meetings</li> <li>4. Treatment of feedback – Questions 11-15</li> <li>5. 2021 Planning</li> <li>6. Any other business</li> </ol>

**1. Agenda: Meeting of 8 December 2020**

The Chair welcomed Panel members and noted apologies.

**2. Minutes of previous meeting (17 Nov 2020)**

The minutes for the 17 November meeting were previously circulated. The Chair invited any questions or comments and silence was taken as acceptance of the minutes as written.

**3. Verbal update on IIRC governance meetings**

The IIRC technical team and <IR> Framework Panel Chair presented jointly to the November 2020 meetings of the IIRC Board and IIRC Council to provide an update on the <IR> Framework revision process and to seek approval in principle for the marked-up consultation draft to be passed to an external design team for finalization. The final draft of the revised <IR> Framework is expected in late December 2020, to be formally approved by the IIRC Board in early January 2021, and released the week beginning 18 January 2021.

The Chair also noted that a joint presentation on the <IR> Framework revision was also given at the IIRC's virtual Global Conference held from 30 Nov – 2 Dec 2020.

**4. Treatment of feedback – Questions 11-15**

The IIRC team introduced the draft analysis of market feedback to Consultation questions 11 – 15, which lay outside the scope of the current revision and represents more strategic considerations for the IIRC. The IIRC team also presented a graphical analysis of how various stakeholder groups responded to Questions 11 – 14 to give further insight to the market feedback received and to help prioritise the IIRC's technical programme for 2021.

Panel members offered their comments and suggestions on both the tenor and length on the draft analysis of market feedback, as well as the proposed treatment of that feedback. The IIRC team will process Panel members' suggestions in a revised draft for distribution to Panel members, as well as prepare a further document containing the raw feedback received for questions 11 – 15, which will be distributed for Panel member comment in due course.

**5. 2021 Planning**

The IIRC team proposed dates for quarterly Panel meetings in 2021. Panel members were asked to communicate issues regarding their 2021 meeting date availability directly to the IIRC team so alternate dates could be proposed.

The initial draft of a 2021 technical work programme was presented to Panel members by the IIRC team. Items included in the draft programme arose from technical matters identified from:

- Feedback to the 30 day focused engagement
- Feedback to the 90 day consultation
- Comments and questions during regional roundtables
- Panel member comments and discussion

Panel members were asked to review the draft programme to ensure that all technical matters identified during the 2020 Framework revision process had been accurately captured. They then offered their suggestions for other matters to be revisited during future <IR> Framework revisions.

**6. Any other business**

There were no matters arising.

**7. Conclusion and next steps**

The Chair offered his thanks all Panel members and IIRC staff for their hard work and commitment throughout 2020 and their flexibility in light of impacts from COVID-19. The Chair expressed his hope for in person meetings to resume in 2021, noted 5 January 2021 as the date of the next <IR> Framework Panel meeting and closed the current meeting.